

ONTARIO TEACHERS' PENSION PLAN: WHAT IS IT?

Ontario Teachers' is Canada's largest single-profession pension plan with \$175.6 billion in net assets. They pay pensions and invest plan assets on behalf of 318,000 working and retired teachers. Since being established as an independent organization in 1990, they have built an international reputation for innovation and leadership in investment management and member services.

They employ roughly 1,100 employees at the head office in Toronto and investment offices in London and Hong Kong. Roughly 1,500 people work at its real estate subsidiary Cadillac Fairview.

Ontario Teachers' pioneered many of the investment practices and service standards that are now common in the pension world. From the use of derivatives to interactive pension statements, OTPP is proud of its accomplishments and many firsts.

The OTPP investment program has one goal: to earn the best possible returns, at an appropriate level of risk, to pay pensions to members.

Ontario Teachers' administer a defined benefit pension plan. It pays lifetime pensions to eligible members and their survivors. In addition to retirement pensions, Ontario Teachers' provides benefits if members die, become disabled or permanently leave teaching before retirement.

OTPP is proud to directly serve:

- 182,000 elementary and secondary school teachers
- 136,000 pensioners
- 69,000 inactive members (former teachers who kept their pensions with us)

To get the information they need to pay benefits, they rely on approximately 175 school boards, private schools and other organizations that employ members throughout Ontario.